



Sikkim

Sikkim IT Policy 2021

The State Government will play a pivotal role in promoting vibrant IT/ITeS/Electronics industry in Sikkim. The State Government will fulfil the pre requisites as mandated by SEZ, EMC, NEIDS and any other scheme of Government of India/Funding Agencies.

Goods and
Service tax
reimbursement
(State)

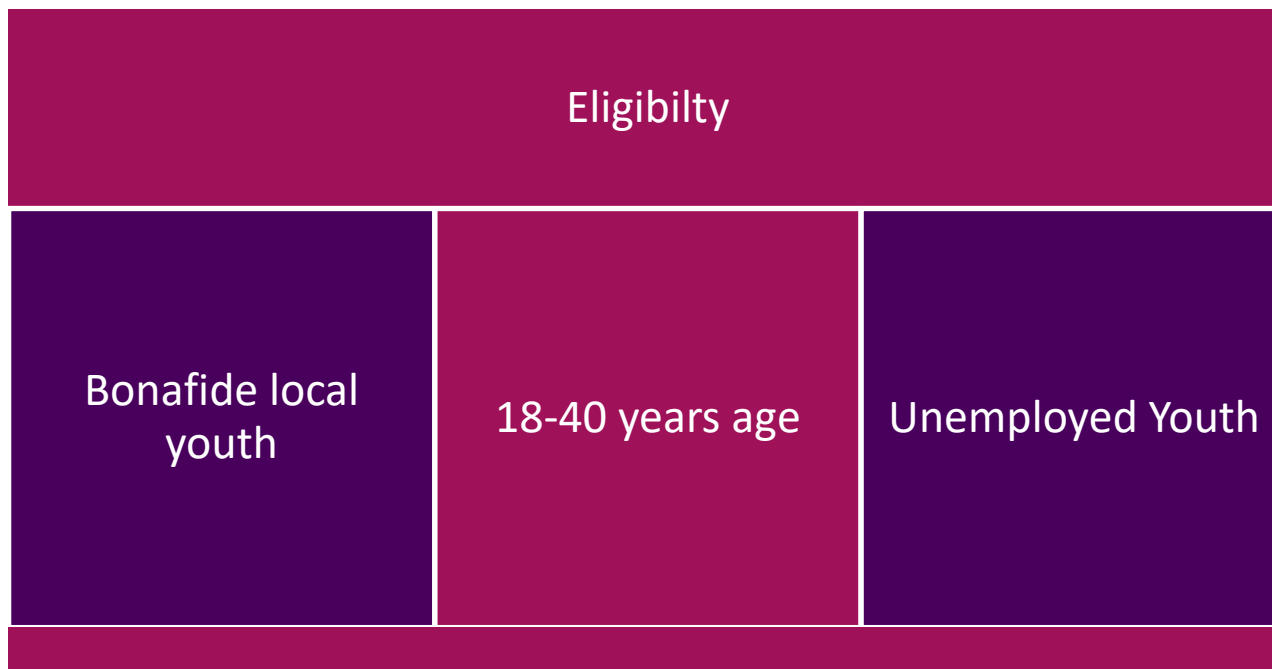
Transport
Incentive (State)

Other incentives
that are
applicable in
conjunction with
NE Region Policies



Chief Minister's Startup Scheme (CMSS) 2017 Sikkim

It is a credit linked promoter's contribution financial assistance scheme which aims to provide for promoter's financial contribution assistance component of **25% (35%** in case of conditional nonmanufacturing sector projects) of the projects cost in for the ventures entailing total investment up to **INR 20 lakhs**.



Sikkim Industrial Policy

The policy aims to create employment opportunities, promote industrial growth and rapid development of essential infrastructure.

100% rebate
up to
Rs.10,000
on
consultancy
charges

Transport
subsidy for
new
industrial
units for 5
years

25% subsidy
(up to
Rs.100,000)
on the
purchase
and
installation
of
generating
sets

Exemption
from power
tariff for
units with
consumption
of up to
Rs.25,000
per annum

Sales tax
exemption
for 5 years
for new
industrial
units

Sales tax
deferral for
7 years for
new
industrial
units

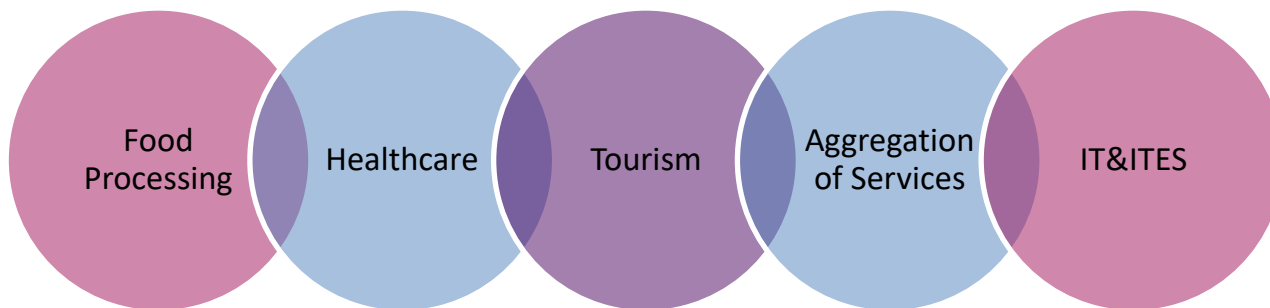
Rebate of up
to Rs.1,000
per
employee
per month
on the cost
of training

North East Venture Fund (NEDFI)

North East Venture Fund is a dedicated venture capital fund for the NorthEastern Region with a corpus of 100 Crores.



Early & Growth Stage Investments
FOCUS SECTORS:



Sikkim Tourism Policy 2018

Under the policy institutional financing on soft terms for encouraging local entrepreneurs to take part in tourism ventures shall be arranged.



Marketing Support



Incentives for self run
Hospitality ventures



Rebate in electricity
tariff

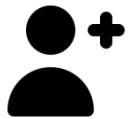
Enabler Community

Incubators, accelerators, co-working places and Investors are the part of an enabling community aside from the government, to build the startup ecosystem.



INCUBATORS

- Total Start Sikkim
- MSME DI Gangtok
- Innovation cum incubation centre ICFAI University Sikkim
- Atal Incubation Centre Sikkim Manipal University



Entrepreneurship Development Cells

Entrepreneurship Development Cell, SRM University Sikkim



Co-working space:
Startup Harbour